

**CITY OF MEADOW LAKE  
BYLAW NO. 11/2015  
COMMERCIAL PROPERTY TAX INCENTIVE BYLAW**

A BYLAW OF THE CITY OF MEADOW LAKE TO PROVIDE FOR MUNICIPAL PROPERTY TAX INCENTIVES FOR NEW CONSTRUCTION.

The Council of the City of Meadow Lake, in the Province of Saskatchewan, in open meeting hereby enacts as follows:

1. All commercial properties within the downtown commercial district that experience an increase to the assessed value of the property as a result of new construction, expansion or renovation shall receive a municipal tax rebate as stated below:
  - a) 100% rebate for any dollar increase in the municipal taxes due to the difference in assessment beginning on January 1 of the year in which the assessment increase takes effect, for one year;
  - b) 75% rebate for the second year; and
  - c) 50% rebate for the third year.
2. The downtown commercial district shall be defined as follows:

<u>Street or Avenue</u>	<u>From</u>	<u>To</u>
Centre Street	1st Avenue	Fourth Avenue
1st Street East (west side)	1st Ave. E	3rd Ave. E
1st Street East (east side)	106 1st St. E	3rd Ave. E
2nd Street E (west side)	115 2nd St. E	3rd Ave. E
2nd Street E (east side)	114 2nd St. E	2nd Ave. E
115 3rd Street East		
1st Street West (east side)	1st Ave. W	302 1st St. W
1st Street West (west side)	1st Ave. W	207 1st St. W
2nd Street W (east side)	102 2nd St. W	206 2nd St. W
2nd Street W (west side)	101 2nd St. W	201 2nd St. W
1st Avenue W (south side)	1st St. W	2nd St. W
2nd Avenue	2nd St. W	2nd St. E (west side)
3rd Avenue	1st St. W (east side)	2nd St. E (west side)

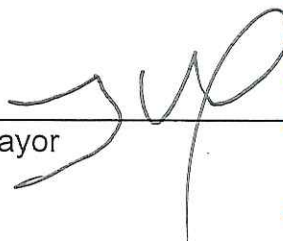
3. All commercial rebates granted under Bylaw 5/2008 shall continue to be applied under the terms of said bylaw until the expiry of their three year term.
4. Bylaw 5/2008 is hereby repealed.
5. This bylaw shall come into force and take effect upon the day of final passing thereof.

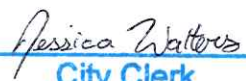
Introduced and read a first time this 22<sup>nd</sup> day of June, 2015.

Read a second time this 22<sup>nd</sup> day of June, 2015.

Read a third time this 22<sup>nd</sup> day of June, 2015.

  
Acting City Clerk

  
Mayor

**Certified True Copy of**  
Bylaw # 11/2015  
Accepted by Resolution of  
Council on the 22<sup>nd</sup>  
day of June, 2015  
  
City Clerk