

CONSOLIDATED COPY

December 13, 2016

**CITY OF MEADOW LAKE
RESIDENTIAL PROPERTY TAX INCENTIVE BYLAW
BYLAW NO. 2/2013**

with amendments up to and including Bylaw No. 26/2016 passed December 12, 2016.

by City Council.

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NOTE:

All persons making use of this consolidation are reminded that this document has no legal status, that the amendments have been embodied for convenience of reference, and that the original bylaws should be consulted for all purposes of interpretation and application of the law. **Red highlighted entries indicate the amendments to the bylaw.**

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**CITY OF MEADOW LAKE
BYLAW NO. 2/2013
RESIDENTIAL PROPERTY TAX INCENTIVE BYLAW**

A BYLAW OF THE CITY OF MEADOW LAKE TO PROVIDE FOR MUNICIPAL PROPERTY TAX INCENTIVES FOR NEW CONSTRUCTION PROGRAMS SPONSORED BY PROVINCIAL AND FEDERAL HOUSING PROGRAMS.

The Council of the City of Meadow Lake, in the Province of Saskatchewan, in open meeting hereby enacts as follows:

1. All new principal residential properties such as new homes, duplexes, condominiums and apartment buildings shall receive a municipal property tax rebate on all land and buildings, providing the development is sponsored by a federal or provincial government program designed to provide affordable housing.
2. The developer must complete **the program dwellings** within a two year period.
3. The rebate will apply only to first-time home purchasers of the property or the property owner/developer.
4. The rebates will apply as follows:
 - a. 100% rebate from the date of the building permit, for one year
 - b. 50% rebate for the second year from the date of the building permit
 - c. 25% rebate for the third year from the date of the building permit

Introduced and read a first time this 11th day of March, 2013.
Read a second time this 25th day of March, 2013.
Read a third time this 25th day of March, 2013.

City Clerk

Mayor